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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – December 11/06)

DRILLING ACTIVITY	to Dec. 11/06	To Dec. 12/05	2005 Total
Drilling Licences Issued	423	348	384
Licences Cancelled	7	0	0
Vertical Wells Drilled	422	252	267
Horizontal Wells Drilled	45	15	18
Wells Drilled - Total	467	267	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	506 371	283 492	303 363
Wells Re-entered	4	0	0
Wells Being Drilled	2	6	1
No. of Active Rigs	3	9	7
Wells Licenced but Not Spudded	57	88	108
Wells Completed as Potential Oil Wells	447	256	274
Wells Abandoned Dry	24	10	11
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	0
New Wells on Production	374	151	216

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	18	20
Licences Cancelled	0	0	0
Kilometers Licenced	414	2 149	2 169
Kilometers Run	420	642	1 568

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of September	408.85 (64.97)	443.67 (70.50)
Month of October	368.76 (58.60)	427.80 (67.98)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

WEEKLY WELL ACTIVITY REPORT

11 December 2006

Lic. No.: 3626

Rideau Daly 14-15-9-29 (WPM)
UWI: 100.14-15-009-29W1.00

Status: Abandoned Salt Water Disposal (ABD SWD)
Abandoned Salt Water Disposal: 31-Aug-2006

UWI: 100.14-15-009-29W1.02

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 01-Oct-2006
Field/Pool Code: 1 62B

Lic. No.: 5201

Tundra Sinclair Prov. COM 10-18-7-29 (WPM)
UWI: 100.10-18-007-29W1.**00**
UWI: 100.10-18-007-29W1.**02**

Status: Abandoned Producer (ABD P)
Abandoned Producer: 15-Nov-2006

UWI: 100.10-18-007-29W1.**03**

Please note new UWI

Recompleted: 09-Jan-2006
Status: Abandoned Dry (ABD D)
Abandoned Dry: 15-Nov-2006

Lic. No.: 5531

New Midland Armstrong Goodlands 13-9-2-24 (WPM)
UWI: 100.13-09-002-24W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 17-Nov-2006

UWI: 100.13-09-002-24W1.**02**

Please note new UWI

Recompleted: 19-Nov-2006
Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 22-Nov-2006
Field/Pool Code: 99 29K

Lic. No.: 5763

RVBS Daly A5-6-9-27 (WPM)
UWI: 102.05-06-009-27W1.**02**

Please note new UWI

Recompleted: 06-Feb-2006
Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Feb-2006
Field/Pool Code: Confidential

Lic. No.: 5796

Rideau Daly 11-14-9-29 (WPM)
UWI: 100.11-14-009-29W1.00

Rig Released: 10-Dec-2006
Production Casing: 114.33 mm @ 947.00 m with 25.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Dec-2006

Lic. No.: 5798

New Midland Goodlands HZNTL 2-33-1-24 (WPM)
UWI: 102.02-33-001-24W1.00 – Leg #1
UWI: 100.01-33-001-24W1.02 – Leg #2

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 19-Mar-2006
Field/Pool Code: 3 44K

Lic. No.: 5836

Tundra Underhill Prov. DIR 10-18-5-22 (WPM)
UWI: 100.10-18-005-22W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Mar-2006
Field/Pool Code: Confidential

Lic. No.: 5957

Rideau Sinclair 5-3-8-28 (WPM)
UWI: 100.05-03-008-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 06-Oct-2006
Field/Pool Code: Confidential

Lic. No.: 5959

Rideau Sinclair 16-13-8-29 (WPM)
UWI: 100.16-13-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Oct-2006
Field/Pool Code: Confidential

Lic. No.: 5961

Rideau Sinclair 8-33-7-28 (WPM)
UWI: 100.08-33-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Oct-2006
Field/Pool Code: 16 62P

Lic. No.: 5994

Rideau Sinclair 1-23-8-29 (WPM)
UWI: 100.01-23-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Oct-2006
Field/Pool Code: Confidential

Lic. No.: 6022

Grand Banks et al Sinclair 1-15-7-29 (WPM)
UWI: 100.01-15-007-29W1.00

Status: Completing (COMP)
Completing: 10-Sep-2006

Lic. No.: 6041

CNRL Pierson 5-4-2-29 (WPM)
UWI: 100.05-04-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Nov-2006
Field/Pool Code: 7 35A

Lic. No.: 6042

South Pierson Unit No. 1 Prov. 15-4-2-29 (WPM)
UWI: 100.15-04-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 16-Nov-2006
Field/Pool Code: 7 35A

Lic. No.: 6045

CNRL Pierson Prov. 15-10-2-29 (WPM)
UWI: 100.15-10-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 08-Nov-2006
Field/Pool Code: 7 35A

Lic. No.: 6053

Rideau Sinclair COM 2-22-8-28 (WPM)
UWI: 100.02-22-008-28W1.00 (Confidential)
UWI: 100.02-22-008-28W1.02 (Confidential)

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Oct-2006
Field/Pool Code: Confidential/Confidential

Lic. No.: 6063
Rideau Sinclair 8-33-8-29 (WPM)
UWI: 100.08-33-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 31-Oct-2006
Field/Pool Code: Confidential

Lic. No.: 6064
Rideau Sinclair 8-23-8-29 (WPM)
UWI: 100.08-23-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6073
South Pierson Unit No. 1 3B-9-2-29 (WPM)
UWI: 1B0.03-09-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 04-Nov-2006
Field/Pool Code: 7 35A

Lic. No.: 6077
South Pierson Unit No. 1 14D-9-2-29 (WPM)
UWI: 1D0.14-09-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 17-Nov-2006
Field/Pool Code: 7 35A

Lic. No.: 6078
South Pierson Unit No. 1 6D-9-2-29 (WPM)
UWI: 1D0.06-09-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 18-Nov-2006
Field/Pool Code: 7 35A

Lic. No.: 6086
Rideau Sinclair 7-23-8-29 (WPM)
UWI: 100.07-23-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6098
Rideau Sinclair 11-27-8-29 (WPM)
UWI: 100.11-27-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 6099

Rideau Sinclair 13-27-8-29 (WPM)
UWI: 100.13-27-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 07-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6100

Rideau Sinclair 14-27-8-29 (WPM)
UWI: 100.14-27-008-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Nov-2006
Field/Pool Code: 16 62B

Lic. No.: 6112

Tundra Sinclair Prov. 11-22-8-29 (WPM)
UWI: 100.11-22-008-29W1.00

Revision to Report of: 23-Oct-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 10-Dec-2006
K.B. Elevation: 521.38 m
Surface Casing: 177.80 mm @ 139.50 m with 8.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 11-Dec-2006

Lic. No.: 6114

Tundra Sinclair Prov. 14-22-8-29 (WPM)
UWI: 100.14-22-008-29W1.00

Revision to Report of: 23-Oct-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 08-Dec-2006
K.B. Elevation: 520.01 m
Finished Drilling: 09-Dec-2006
Total Depth: 979.00 m
Rig Released: 10-Dec-2006
Surface Casing: 177.80 mm @ 139.00 m with 8.0 t
Production Casing: 114.33 mm @ 979.00 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Dec-2006

Lic. No.: 6118

Rideau Sinclair 9-30-7-28 (WPM)
UWI: 100.09-30-007-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 22-Nov-2006
Field/Pool Code: Confidential

Lic. No.: 6134

Tundra Sinclair Prov. 13-22-8-29 (WPM)
UWI: 100.13-22-008-29W1.00

Revision to Report of: 13-Nov-2006
Contractor: Trinidad Drilling Ltd. – **Rig. #14**

Spud Date: 05-Dec-2006
K.B. Elevation: 525.32 m
Finished Drilling: 06-Dec-2006
Total Depth: 985.00 m
Rig Released: 07-Dec-2006
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Production Casing: 114.3 mm @ 984.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Dec-2006

Lic. No.: 6145

Tundra Sinclair Prov. 15-32-7-29 (WPM)
UWI: 100.15-32-007-29W1.00

Status: Completing (COMP)
Completing: 02-Dec-2006

Lic. No.: 6153

Tundra Whitewater HZNTL 3-8-3-21 (WPM)
UWI: 100.03-08-003-21W1.00 - Leg #1
UWI: 100.14-05-003-21W1.02 - Leg #2

Status: Completing (COMP)
Completing: 09-Dec-2006

Lic. No.: 6160

Tundra Sinclair Prov. 16-34-7-29 (WPM)
UWI: 100.16-34-007-29W1.00

Status: Completing (COMP)
Completing: 06-Dec-2006

Lic. No.: 6161

Tundra Sinclair 8-27-8-29 (WPM)
UWI: 100.08-27-008-29W1.00

Status: Completing (COMP)
Completing: 08-Dec-2006

Lic. No.: 6162

Malahat South Linklater 10-8-6-28 (WPM)
UWI: 100.10-08-006-28W1.00

Rig Released: 05-Dec-2006
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Dec-2006

Lic. No.: 6163

Rideau Daly Prov. 4-4-9-29 (WPM)
UWI: 100.04-04-009-29W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 11-Dec-2006

Lic. No.: 6167

Tundra Sinclair 2-27-8-29 (WPM)
UWI: 100.02-27-008-29W1.00

Rig Released: 05-Dec-2006
Production Casing: 114.3 mm @ 971.00 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Dec-2006

Lic. No.: 6168

Tundra Goodlands 6-28-2-24 (WPM)
UWI: 100.06-28-002-24W1.00

Spud Date: 04-Dec-2006
K.B. Elevation: 489.88 m
Finished Drilling: 08-Dec-2006
Total Depth: 972.00 m
Rig Released: 08-Dec-2006
Surface Casing: 219.10 mm @ 139.00 m with 12.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Dec-2006

Lic. No.: 6169

Tundra Sinclair 4-35-7-29 (WPM)
UWI: 100.04-35-007-29W1.00

Finished Drilling: 06-Dec-2006
Total Depth: 1013.00 m
Rig Released: 07-Dec-2006
Production Casing: 114.3 mm @ 1012.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Dec-2006

Lic. No.: 6170

Tundra Sinclair 15-5-7-28 (WPM)
UWI: 100.15-05-007-28W1.00

Spud Date: 09-Dec-2006
K.B. Elevation: 491.95 m
Surface Casing: 219.10 mm @ 140.00 m with 12.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 11-Dec-2006

Lic. No.: 6182

Tundra Sinclair 1-26-7-29 (WPM)
UWI: 100.01-26-007-29W1.00

Licence Issued: 08-Dec-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 154.35 m (N) of (S) boundary of Sec. 26
139.28 m (W) of (E) boundary of Sec. 26
Grd Elev: 507.41 m
Proj. TD: 1,007.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6183

Tundra Sinclair Prov. 10-22-8-29 (WPM)
UWI: 100.10-22-008-29W1.00

Licence Issued: 08-Dec-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 529.21 m (S) of (N) boundary of Sec. 22
622.46 m (W) of (E) boundary of Sec. 22
Grd Elev: 512.84 m
Proj. TD: 973.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6184

Tundra Sinclair Prov. 15-22-8-29 (WPM)
UWI: 100.15-22-008-29W1.00

Licence Issued: 08-Dec-2006
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 277.83 m (S) of (N) boundary of Sec. 22
705.09 m (W) of (E) boundary of Sec. 22
Grd Elev: 511.70 m
Proj. TD: 972.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6185

Rideau Daly 5-3-9-29 (WPM)
UWI: 100.05-03-009-29W1.00

Licence Issued: 08-Dec-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 565.07 m (N) of (S) boundary of Sec. 3
200.09 m (E) of (W) boundary of Sec. 3
Grd Elev: 527.83 m
Proj. TD: 980.00 m (Devonian)
Area: Daly
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6186

Rideau Daly 6-3-9-29 (WPM)
UWI: 100.06-03-009-29W1.00

Licence Issued: 08-Dec-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 586.52 m (N) of (S) boundary of Sec. 3
577.99 m (E) of (W) boundary of Sec. 3
Grd Elev: 527.90 m
Proj. TD: 975.00 m (Devonian)
Area: Daly
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6187

Rideau Daly 7-3-9-29 (WPM)
UWI: 100.07-03-009-29W1.00

Licence Issued: 08-Dec-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 583.74 m (N) of (S) boundary of Sec. 3
604.83 m (W) of (E) boundary of Sec. 3
Grd Elev: 527.64 m
Proj. TD: 975.00 m (Devonian)
Area: Daly
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6188

Rideau Daly 8-3-9-29 (WPM)
UWI: 100.08-03-009-29W1.00

Licence Issued: 08-Dec-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 619.24 m (N) of (S) boundary of Sec. 3
266.61 m (W) of (E) boundary of Sec. 3
Grd Elev: 526.27 m
Proj. TD: 975.00 m (Devonian)
Area: Daly
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 3626

From: Rideau Daly SWD 14-15-9-29 (WPM)
To: Rideau Daly 14-15-9-29 (WPM)

Lic. No.: 6053

From: Rideau Sinclair 2-22-8-28 (WPM)
To: Rideau Sinclair COM 2-22-8-28 (WPM)